



SEIKO COMMERCIAL LIMITED

"IRC House", 1, Sunyat Sen Street, Kolkata - 700 012, India
Phone : +91-33-2236-5110 (5 Lines), Fax : +91 033 2225 5936
E-mail : ho@ircl.in, Website : www.irclgroup.com
CIN : L51109WB1984PLC038003

Dated: 19/06/2020

To,
The Secretary
Listing Department
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata - 700 001.

Ref: Audited Financial Results for the quarter/ year ended 31st March, 2020 and Auditors Report along with Form A under Regulation 33 of SEBI Regulations, 2015.

Dear Sir,

In Continuation of our letter dated 19th June, 2020, we wish to inform you that at its meeting held today, the Board of Directors of the Company approved the Audited Financial Results of the Company for the 4th Quarter and twelve months ended on 31st March, 2020 of the Financial Year 2019-2020.

The Board of Directors did not recommend any interim and final dividend on the Equity Shares for the Financial Year ended March 31, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we enclose the following:

- Statement showing the Audited Financial Results on standalone basis of the Company for the 4th Quarter and twelve months ended on 31st March, 2020.
- Form A (for audit report with unmodified opinion)- Standalone.
- Auditor's Report on the Audited Financial Results on standalone basis for the 4th Quarter and twelve months ended on 31st March, 2020.

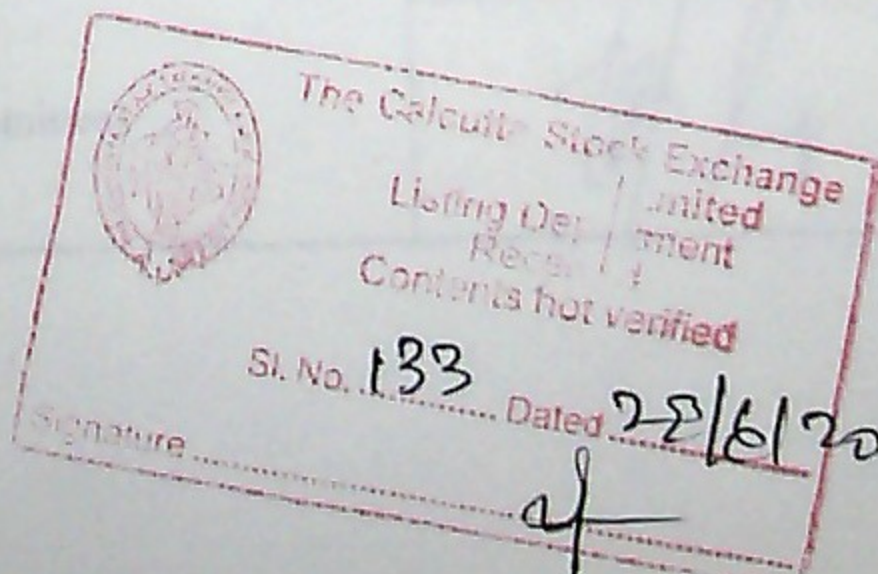
Please acknowledge the receipt of the same.

Thanking You

CERTIFIED TO BE TRUE COPY
FOR, SEIKO COMMERCIAL LTD.
SEIKO COMMERCIAL LIMITED

(DIRECTOR)

Director



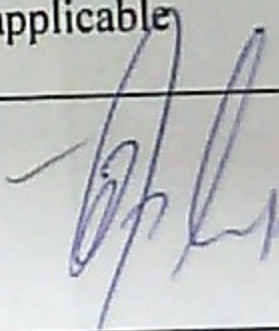
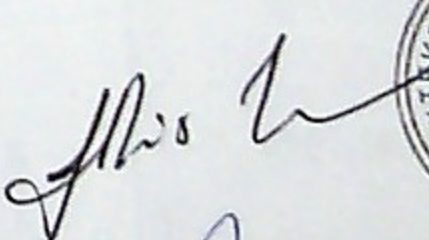
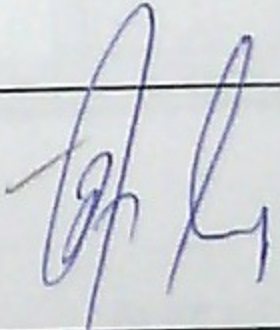



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**Compliance under Regulation 33 of Securities and Exchange Board
Of India (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

FORM A (for audit report with unmodified opinion)

1	Name of the Company	Seiko Commercial Limited
2	Annual financial statements for the year ended	31 st March 2020 (Standalone)
3	Type of audit observations	Un-Modified
4	Frequency of observations	Not applicable
5	To be signed by- <ul style="list-style-type: none">Anil Gupta - Managing DirectorTekriwal & Associates Associate Member Membership No. 300626 (Chartered Accountants)Anil Gupta (Chairman of Audit Committee)	   

Date: 19/06/2020

SEIKO COMMERCIAL LIMITED
Balance Sheet as at 31st March, 2020

Particulars	Note No.	31-03-2020 Amount (₹)	31-03-2019 Amount (₹)
EQUITY AND LIABILITIES			
1 Shareholder's Fund			
a Share Capital	2	24,90,000.00	24,90,000.00
b Reserves and Surplus	3	(3,05,861.76)	(60,888.86)
c Money received against share warrants		-	-
2 Share application money pending allotment			
3 Non current liabilities			
a Long term borrowings		-	-
b Deferred tax liabilities		-	-
c Long term Provisions		-	-
4 Current Liabilities			
a Short term borrowings		-	-
b Trade Payables		-	-
c Short term Provisions		-	-
d Other current liabilities	4	5,150.00	20,000.00
Total		21,89,288.24	24,49,111.14
ASSETS			
1 Non-current assets			
a Fixed assets			
1 Tangible assets		-	-
2 Intangible assets		-	-
3 capital-work-in progress		-	-
4 Intangible assets under development		-	-
b Non-current Investments	5	11,28,139.41	11,28,139.41
c Deferred tax assets		-	-
d Long term loan and advances		-	-
e Other non current assets		-	-
2 Current assets			
a Inventories		-	-
b Trade Receivables		-	-
c Cash and Bank Balance	6	10,61,148.83	13,20,971.73
d Short-term loans and advances	7	-	-
Total		21,89,288.24	24,49,111.14

The Notes referred to above form an Integral part of Financial Statements

SIGNIFICANT ACCOUNTING POLICIES 1

Rita Gupta

Rita Gupta
Director

DIN:00076989

Place : Kolkata

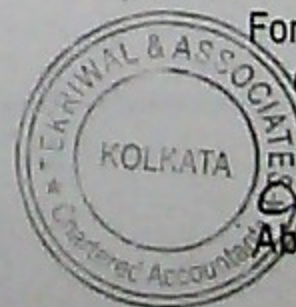
Date : 19/06/2020

Anil Gupta

Anil Gupta
Director

DIN:00079399

As per our attached report of even date
For Tekriwal & Associates
Chartered Accountants



Abhishek Kumar Tekriwal
Abhishek Kumar Tekriwal
Partner

Membership No.300626

Firm's Registration No.327438E

SEIKO COMMERCIAL LIMITED
Profit & Loss Statement for the year ended 31st March, 2020

Particulars	Note No.	31-03-2020 Amount (₹)	31-03-2019 Amount (₹)
REVENUE			
Revenue from operations		-	-
Sales		-	45.00
Other Income	8	-	45.00
Total Revenue (I + II)		-	45.00
EXPENSES			
Other expense	9	2,44,972.90	1,83,863.95
Total Expenses (IV)		2,44,972.90	1,83,863.95
Profit before exceptional and extraordinary items and tax	(iii - v)	(2,44,972.90)	(1,83,818.95)
Exceptional Items		-	-
Profit before extraordinary items and tax	(vi - vii)	(2,44,972.90)	(1,83,818.95)
Extraordinary Items		-	-
Profit before tax	(viii - ix)	(2,44,972.90)	(1,83,818.95)
Tax expense of continuing operations:			
Current tax		-	-
Provision for taxation written back		-	-
Tax for earlier year		-	-
Profit (Loss) from the period from continuing operations	(x-xi)	(2,44,972.90)	(1,83,818.95)
i. Profit/ (Loss) from discontinuing operations		-	-
ii. Tax expenses of discontinuing operations		-	-
iii. Profit / (Loss) from discontinuing operations (after tax)	(xiii - xiv)	-	-
iv. Profit / (Loss) for the period	(xii + xv)	(2,44,972.90)	(1,83,818.95)
v. Earning Per Share		(0.98)	(0.74)

The Notes referred to above form an integral part of Financial Statements

SIGNIFICANT ACCOUNTING POLICIES 1

Rita Gupta

Rita Gupta
 Director
 DIN:00076989
 Place : Kolkata
 Date : 19/06/2020

Anil Gupta

Anil Gupta
 Director
 DIN:00079399



As per our attached report of even date
 For Tekriwal & Associates
 Chartered Accountants

Abhishek Kumar Tekriwal
 Abhishek Kumar Tekriwal
 Partner

Membership No.300626
 Firm's Registration No.327438E

SEIKO COMMERCIAL LIMITED
Registered Office : 1, Sunyat Sen Street, Kolkata 700 012
STANDALONE AUDITED FINANCIAL RETURNS FOR THE YEAR ENDED 31ST MARCH, 2020

(in Rupees)

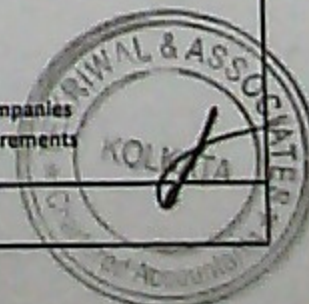
Particulars (Refer Notes Below)	YEAR ENDED	
	31-03-2020	31-03-2019
1. Income from Operations		
(a) Net Sales/Income from Operations (Net of excise duty)		
(b) Other Operating Income	-	45.00
Total Income from Operations (net)	-	45.00
2. Expenses		
(a) Cost of Materials consumed		
(b) Purchase of stock-in-trade		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		
(d) Employee benefits expense		
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,44,972.90	1,83,864.00
Total Expenses	2,44,972.90	1,83,864.00
3. Profit / (Loss) from operations before finance costs and exceptional items (1-2)	(2,44,972.90)	(1,83,819.00)
4. Other Income	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(2,44,972.90)	(1,83,819.00)
6. Finance Costs	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(2,44,972.90)	(1,83,819.00)
8. Exceptional Items	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(2,44,972.90)	(1,83,819.00)
10. Tax expense	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(2,44,972.90)	(1,83,819.00)
12. Extraordinary items (net of tax ' expense Lakhs)	-	-
13. Net Profit / (Loss) for the period (11 + 12)	(2,44,972.90)	(1,83,819.00)
14. Share of Profit / (loss) of associates *	-	-
15. Minority Interest*	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(2,44,972.90)	(1,83,819.00)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	24,90,000.00	24,90,000.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		
19.i Earnings Per Share (before extraordinary items) (of /- each) (not annualised):		
(a) Basic	(0.98)	(0.74)
(b) Diluted	(0.98)	(0.74)
19.ii Earnings Per Share (after extraordinary items) (of /- each) (not annualised):		
(a) Basic	(0.98)	(0.74)
(b) Diluted	(0.98)	(0.74)
See accompanying note to the Financial Results		

* Applicable in the case of consolidated results

Note:-

Profit / Loss from discontinuing operation, if any included in the above shall be disclosed separately with details thereof.

A Company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind As 101- First time Adoption of Indian Accounting Standard.



INDEPENDENT AUDITOR'S REPORT
To Board of Directors of
SEIKO COMMERCIAL LTD

We have audited the Standalone financial results of **SEIKO COMMERCIAL LTD** for the quarter and year ended 31st March, 2020 (the financial results) ,attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS25/IndAS34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

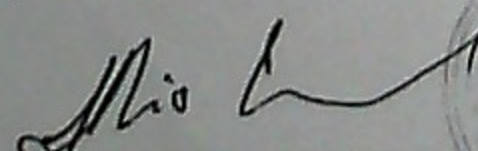
Our responsibilities is to express an opinion on the financial results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (v) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (vi) Give a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net profit/loss and other financial information of the company for the year ended 31st March 2020.

The financial results includes the results for the quarter ended 31st March, 2020 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the 4th quarter of the current financial year which were subject to limited review by us.

For and on behalf of
Tekriwal & Associates
Chartered Accountants
(Firm's Regn. No. 327438E.)


(Abhishek Kumar Tekriwal)

(Partner)

(Membership No. 300626)

Place :Kolkata

Date: 19/06/2020

